

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2018

The figures have not been audited.

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter Ended 30/09/18 RM'000	Preceding Year Corresponding Quarter Ended 30/09/17 RM'000	% of Change	Current Year-to-date Ended 30/09/18 RM'000	Preceding Year-to-date Ended 30/09/17 RM'000	% of Change
Revenue	66,518	59,245	12%	187,766	201,813	-7%
Cost of sales	(51,484)	(47,326)		(147,583)	(160,304)	
Gross profit	15,034	11,919		40,183	41,509	
Other operating income/expenses	542	532		1,137	2,071	
Operations and administrative expenses	(13,236)	(12,886)		(37,985)	(38,810)	
Profit/(Loss) from operations	2,340	(435)	-638%	3,335	4,770	-30%
Finance costs	(598)	(692)		(1,823)	(2,061)	
Profit/(Loss) before taxation	1,742	(1,127)	-255%	1,512	2,709	-44%
Taxation	(915)	(543)		(1,325)	(2,373)	
Profit/(Loss) after taxation	827	(1,670)	-150%	187	336	-44%
Other comprehensive income, net of taxation	-	-		-	-	
Total comprehensive income/ (loss) for the period	827	(1,670)		187	336	
Profit/(Loss) attributable to:						
Shareholders of the company	827	(1,670)	-150%	187	336	-44%
Non-controlling interest	-	-		-	-	
Profit/(Loss) for the period	827	(1,670)		187	336	
Total Comprehensive Income attributable to:						
Shareholders of the company	827	(1,670)	-150%	187	336	-44%
Non-controlling interest	-	-		-	-	
Total comprehensive income/ (loss) for the period	827	(1,670)		187	336	
Earnings/(Loss) per share attributable to equity holders of the parent						
Basic (sen)	0.80	(1.62)		0.18	0.33	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/09/18 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/17 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	107,818	111,704
Investment properties	7,463	7,773
Intangible assets	14,972	15,085
Deferred tax assets	2,750	2,750
Goodwill on consolidation	38,265	38,265
Total Non-Current Assets	<u>171,268</u>	<u>175,577</u>
Current Assets		
Inventories	26,272	26,029
Debtors	44,972	63,705
Cash & cash equivalents	54,968	46,383
Total Current Assets	126,212	136,117
TOTAL ASSETS	<u><u>297,480</u></u>	<u><u>311,694</u></u>
EQUITY AND LIABILITIES		
Share capital	103,105	103,105
Reserves	115,231	115,040
Shareholders' fund	<u>218,336</u>	<u>218,145</u>
Non-controlling interest	113	113
TOTAL EQUITY	218,449	218,258
Non-Current Liabilities		
Borrowings	20,556	25,415
Deferred taxation	4,027	4,027
	<u>24,583</u>	<u>29,442</u>
Current Liabilities		
Trade and other creditors	32,989	40,940
Overdraft & short term borrowings	20,806	22,610
Taxation	653	444
	<u>54,448</u>	<u>63,994</u>
TOTAL LIABILITIES	79,031	93,436
TOTAL EQUITY AND LIABILITIES	<u><u>297,480</u></u>	<u><u>311,694</u></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.12</u>	<u>2.12</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2018**
The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months Ended 30 September 2018							
At 1 January 2018	103,105	126	-	114,914	218,145	113	218,258
Adjustment for effects of Companies Act 2016 (Note A)	-	-	-	-	-	-	-
Movements during the period	-	4	-	187	191	-	191
Dividend	-	-	-	-	-	-	-
Balance at 30 September 2018	103,105	130	-	115,101	218,336	113	218,449

**9 Months Ended
30 September 2017**

At 1 January 2017	102,850	141	255	137,492	240,738	114	240,852
Adjustment for effects of Companies Act 2016 (Note A)	255	-	(255)	-	-	-	-
Movements during the period	-	9	-	336	345	-	345
Dividend	-	-	-	(1,028)	(1,028)	-	(1,028)
Balance at 30 September 2017	103,105	150	-	136,800	240,055	114	240,169

Note A:

With the Companies Act 2016 ("New Act") which came into effect on 31 January 2017, the credit standing in the share premium has been transferred to the share capital account. Pursuant to subsection 618 (3) of the New Act, the Group may exercise its right to use the credit amounts being transferred from share premium account within 24 months after the commencement of the New Act. The Board of Directors will make a decision thereon by 31 January 2019.

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OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2018
The figures have not been audited.

	9 Months ended 30/09/18 RM'000	9 Months ended 30/09/17 RM'000
Net profit before taxation	1,512	2,709
Adjustment for non-cash flow:		
Depreciation	6,412	5,924
Impairment loss on receivables	1,516	746
Reversal on impairment loss on receivables	(490)	(874)
Impairment loss on inventories	117	99
Impairment loss on property, plant & equipment	-	-
Bad debts written off	-	-
Inventories written off	-	-
Inventories written down	-	-
Impairment loss on slow moving inventories	-	-
Property, plant & equipment written off	-	-
Interest income	(244)	(63)
Interest expenses	1,823	2,061
Impairment loss on goodwill	-	-
Gain on disposal of fixed assets	-	(216)
Waiver of debts	-	-
Reversal of inventories written down	-	-
Reversal of impairment of property, plant & equipment	-	-
Amortisation of intangible asset	113	113
Unrealised foreign exchange (gain)/loss	-	-
	<u>10,759</u>	<u>10,499</u>
Operating profit before changes in working capital		
Changes in working capital:		
Net Change in inventories	(360)	3,688
Net Change in receivables	17,707	16,691
Net Change in payables	(7,947)	(19,930)
	<u>20,159</u>	<u>10,948</u>
Cash flows generated/(used in) operating activities		
Interest paid	(1,823)	(2,061)
Interest received	244	63
Taxation paid	(1,116)	(1,859)
	<u>17,464</u>	<u>7,091</u>
Net cash flow generated/(used in) operating activities		
Investing Activities		
Proceed from disposal of property, plant & equipment	-	-
Purchase of property, plant & equipment	(2,636)	(16,260)
Purchase of intangible asset	-	-
	<u>(2,636)</u>	<u>(16,260)</u>
Net cash flows used in investing activities		
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	737	(5,135)
(Repayment)/Drawdown of term loans	(4,859)	15,238
Dividend paid	-	(1,028)
Repayment of finance lease liabilities	(520)	(864)
	<u>(4,642)</u>	<u>8,211</u>
Net cash flows from financing activities		
Net increase/(decrease) in cash and cash equivalent	10,186	(958)
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	43,934	36,669
	<u>54,120</u>	<u>35,711</u>
Cash & cash equivalents at end of year		
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	54,968	35,711
Bank overdraft (Note B7)	(848)	-
	<u>54,120</u>	<u>35,711</u>

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